

VETT **Match** is a Bank based service for organisations that have a significant problem with unallocated cash caused by missing or incorrect reference information for payment receipts.

The problem – A percentage of payments from consumers that are deposited to the bank accounts of vendors are presented with incorrect or a lack of payment reference information. This issue can prevent and/or inhibit reconciliation of receipts, and

- Creates additional administrative cost
- Increases commercial risk
- Damages consumer relations

A solution must cause consumers to include the correct and complete payment reference information when submitting a manual payment, and

- Facilitate counter measures to prevent bank systems from adding to or truncating payment reference data,
- Deployed without requiring banks and payment processors to modify their systems,
- Not require consumers to do anything different.

VETT **Match** is a service designed to address the aforementioned issues and for organisations it will:

- Eliminate unmatched items,
- Enable automated reconciliation,
- Reduce overheads and operating costs.

And crucially:

- Banks do not have to change their systems,
- Payment processors do not have to change their systems,
- Consumers do not have to change their habits.

To find out more about what VETT **Match** can do for you, or to arrange for a short demonstration please contact:

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*Organisations connect to VETT **Match** via a simple API interface. The interface facilitates the flow of information automatically between the organisation's system and the VETT **Match** platform.*

VETT's banking partner manages the internal process for routing deposit of receipts to client accounts. The Match process controls payment message information and reports receipts to client systems to enable automated reconciliation.

VETT's technical partners are established suppliers to the banking industry. CST established in 1984 and over the years developed a range of banking tools for financial institutions. QTS established in 1996, provides internet services to financial institutions both in the UK and Europe.